

ENTERPRISE FUNDS



CITY OF
CHULA VISTA

ENTERPRISE FUNDS

Enterprise Funds account for operations financed and operated in a manner similar to a private business enterprise. The intent of the governing body is that the cost of providing goods and services be financed primarily through the user charges or that periodic determination of revenues earned and expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Funds 401, 402, 403, 407 - Transit

The Transit Division manages the contract operations of Chula Vista Transit (CVT). CVT is operated by contract with the Metropolitan Transit System. CVT serves the local public transportation needs of Chula Vista's residents and also connects to regional transit systems including the San Diego Trolley. The Division plans routes, prepares schedules, and coordinates transit service with other agencies and operators in the region. The Division's budget is first submitted to the Metropolitan Transit Development Board for approval then mirrored in the City's Budget.

TRANSIT FUNDS 400

EXPENDITURES

	FY 2004 ACTUAL	FY 2005 AMENDED	FY 2006 ADOPTED	FY 2007 ADOPTED
Supplies and Services	5,771,403	6,390,918	6,363,410	6,363,410
Other Expenses	1,554,768	668,060	668,911	710,402
Capital	36	0	0	0
Transfers Out	42,876	34,900	26,344	22,718
CIP Project Expenditures	17,082	340,332	0	0
EXPENDITURE TOTALS	\$7,386,165	\$7,434,210	\$7,058,665	\$7,096,530

Expenditures by Fund

FUND	FY 2004 ACTUAL	FY 2005 AMENDED	FY 2006 ADOPTED	FY 2007 ADOPTED
401 Bayfront Trolley Station TDA	85,567	113,853	114,801	116,281
402 Transit CVT	7,240,640	6,945,125	6,917,520	6,957,531
403 Transit Capital Projects	59,958	375,232	26,344	22,718
EXPENDITURE TOTALS	\$7,386,165	\$7,434,210	\$7,058,665	\$7,096,530

REVENUES

	FY 2004 ACTUAL	FY 2005 PROJECTED	FY 2006 ADOPTED	FY 2007 ADOPTED
Use of Money & Property	20,715	120,347	51,541	51,541
Revenue from Other Agencies	3,805,056	4,483,714	4,622,476	4,622,476
Charges for Services	2,525,349	2,852,149	2,798,476	2,809,730
Other Revenue	115,549	0	0	0
REVENUE TOTALS	\$6,466,669	\$7,456,210	\$7,472,493	\$7,483,747

Revenues by Fund

FUND	FY 2004 ACTUAL	FY 2005 PROJECTED	FY 2006 ADOPTED	FY 2007 ADOPTED
401 Bayfront Trolley Station TDA	85,567	134,482	130,094	130,094
402 Transit CVT	6,301,454	6,912,775	6,957,551	6,957,551
403 Transit Capital Projects	79,648	408,953	384,848	396,102
REVENUE TOTALS	\$6,466,669	\$7,456,210	\$7,472,493	\$7,483,747